

just that—"speedy," it has dramatically enhanced our scientific capabilities and is leading to new candidates for research. For example, SPDI has already helped identify proteins that may be useful as cancer therapies through a process called "apoptosis," which means the genetic programming of the death of cells or, in the case of cancer, tumor cells. This technology would not have been possible 5 years ago. Both the Human Genome Project and the increases in computational capability through smaller, more powerful computers make bioinformatics work. Both the Human Genome Project and the advances in computer capability rely on federal research as the platform for future breakthroughs.

Our pipeline is very exciting and robust. In addition to apoptosis, we are making headway on an advanced form of our original product, tPA, which is effective in the treatment of heart attack and stroke victims. We are also moving forward with research on a product designed to block the cascade of health problems associated with asthma and other allergies, and are in the process of testing Herceptin on other forms of non-breast cancers as well as on earlier stages of breast cancer.

As I hope I have illustrated for you today, the biotech industry holds tremendous promise for the future and lives of so many patients facing serious illnesses. Our resolve to better their lives is unwavering, even in the context of an unpredictable financial and regulatory environment.

However, two things are predictable as we look toward the future of biotechnology. As in the industry's first 25 years, the next 25 years will require federal policies that are supportive of biomedical research and innovation. And finally, the industry as a whole will only succeed if we continue to keep the patient—the human face in biotechnology—first and foremost in all our decisions.

GRANTING THE VIRGIN ISLANDS GREATER FISCAL AUTONOMY

SPEECH OF

HON. DON YOUNG

OF ALASKA

IN THE HOUSE OF REPRESENTATIVES

Monday, September 27, 1999

Mr. YOUNG of Alaska. Mr. Speaker, I submit for the benefit of the Members a copy of the cost estimate prepared by the Congressional Budget Office for H.R. 2841, an act to amend the Revised Organic Act of the Virgin Islands to provide for greater fiscal autonomy consistent with other United States jurisdictions.

CONGRESSIONAL BUDGET OFFICE,
U.S. CONGRESS,

Washington, DC, September 28, 1999.

HON. DON YOUNG,
Chairman, Committee on Resources,
Washington, DC.

DEAR MR. CHAIRMAN: The Congressional Budget Office has prepared the enclosed cost estimate for H.R. 2841, an act to amend the Revised Organic Act of the Virgin Islands to provide for greater fiscal autonomy consistent with other United States jurisdictions, and for other purposes.

If you wish further details on this estimate, we will be pleased to provide them. The CBO staff contact is John R. Righter, who can be reached at 226-2860.

Sincerely,

DAN L. CRIPPEN,
Director.

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

SEPTEMBER 28, 1999

H.R. 2841—An act to amend the Revised Organic Act of the Virgin Islands to provide for greater fiscal autonomy consistent with other United States jurisdictions, and for other purposes—as passed by the House on September 27, 1999

H.R. 2841 would provide the government of the Virgin Islands, a territory of the United States, more flexibility in issuing general obligation debt (that is, debt that the Virgin Islands secures by pledging its full faith and credit). Specifically, the legislation would allow the Virgin Islands to issue general obligation debt for any public purpose authorized by its legislature. It also would remove certain types of debt from the territory's limit on aggregate debt and would allow its government to pay bondholders on a monthly or quarterly basis. The Joint Committee on Taxation estimates that enacting H.R. 2841 would decrease governmental receipts by about \$2 million over the 2000-2004 period, with the amount of forgone receipts totaling less than \$500,000 for each year. The estimates loss of receipts would occur as a result of the government of the Virgin Islands increasing its amount of tax-exempt debt. Because the legislation would affect governmental receipts, pay-as-you-go procedures would apply.

In addition, the legislation would authorize the Secretary of the Interior to enter into an agreement with the Governor of the Virgin Islands to establish financial controls and performance standards for the territory. Subject to the availability of appropriated funds, CBO estimates that providing the technical assistance would not significantly increase costs at the Department of the Interior.

H.R. 2841 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. The legislation would provide significant benefits to the government of the Virgin Islands.

The CBO staff contact is John R. Righter, who can be reached at 226-2860. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.

CONGRATULATING MEGAN SMITH,
DARLENE TURNER AND DAWN
YERGER ON THEIR SELECTION
AS PARTICIPANTS IN THE
VOICES AGAINST VIOLENCE
TEEN CONFERENCE IN WASH-
INGTON, DC

HON. PETER J. VISCLOSKY

OF INDIANA

IN THE HOUSE OF REPRESENTATIVES

Thursday, September 30, 1999

Mr. VISCLOSKY. Mr. Speaker, I am pleased to announce today, the selection of three teens from Northwest Indiana to participate in the Voices Against Violence Teen Conference in Washington, D.C.

Megan Smith, a senior at Chesterton high school was selected along with Darlene Turner and Dawn Yerger, both seniors at Emerson School of the Performing Arts in Gary. These three teens will join over 400 youths from across the country as they work with lawmakers to develop youth violence prevention strategies.

The interest that has surrounded this conference is proof enough to me that our teen-

agers believe that preventing youth violence is a top priority, and want to be empowered in creating solutions to this emerging national crisis.

These three students represent the very best in our young people and I eagerly look forward to working with them during their trip to Washington. I have the utmost confidence that these three students will represent Northwest Indiana and the First Congressional District with dignity and leadership.

Megan Smith is a senior at Chesterton High School in Chesterton. Megan ranks first in her class of 439 students. She has excelled in varsity basketball and soccer at Chesterton. Megan is also active in her church, student government, SADD, and Chesterton's academic superbowl team.

Darlene Turner is a senior at the Emerson School of the Performing Arts in Gary where she ranks in the top quarter of her class. Darlene is active in a number of extracurricular activities at school, including the academic superbowl and spellbowl teams, Christians in Action, and the National Honor Society. She is also involved in her community as a church youth leader and a member of the Gary Civic Youth Orchestra.

Dawn Yerger is also a senior at Emerson School of the Performing Arts in Gary. Dawn ranks in the top quarter of her class and is active in extracurricular activities including National Honor Society, Spanish Club, Science Club, and Christians in Action. She is also involved in The Jesus Club, the International Thespian Society, and the Delta Teen Lift Organization.

Congratulations to these three exceptional young ladies and I look forward to their trip to our Nation's Capital.

TRIBUTE TO DR. PIYUSH
AGRAWAL ON HIS RETIREMENT
FROM PUBLIC EDUCATION

HON. CARRIE P. MEEK

OF FLORIDA

IN THE HOUSE OF REPRESENTATIVES

Thursday, September 30, 1999

Mrs. MEEK of Florida. Mr. Speaker, it is indeed a distinct honor to pay tribute to one of America's unsung heroes, Dr. Piyush Agrawal. The celebration of his retirement from public education, particularly in his role as Superintendent of Piscataway Township Public Schools in Piscataway, New Jersey, this Saturday, October 2, 1999, will certainly leave a great void in our public school system.

During the years that I have known Dr. Agrawal as an administrator par excellence in the Miami-Dade County Public Schools, he truly epitomized the preeminence of a caring public servant who genuinely exuded the virtues of a gentleman and a scholar. I want to express my gratitude for all the efforts and sacrifices he consecrated to the thousands of children and their parents, as well as the administrators, teachers and paraprofessionals working in our Nation's fourth largest school system.

He has been in the field of education since 1955. His career has spanned over four continents from Asia to Europe, to Africa and to North America. His broad range of assignments included a stint as a United Nations expert on education, and has likewise served as